



Statement of Financial Condition

as of December 31, 2021 & 2020 (\$ figure in Thousands)

	2021	2020
Cash	3,673	4,012
Cash Equivalent	173,858	120,289
Investments	120,598	111,162
Net Loans	564,275	575,216
Fixed Assets	14,442	14,980
Other Assets	53,585	50,458
Total Assets:	930,431	876,117
Savings	796,485	727,519
Borrowings	40,000	59,000
Other Liabilities	6,447	10,604
Total Liabilities:	842,932	797,123
Equity	87,499	78,994
Total Liabilities & Equity:	930,431	876,117

Statement of Income

for years ended December 31, 2021 & 2020 (\$ figure in Thousands)

	2021	2020
Interest on Loans	22,359	25,458
Interest on Borrowing	1,121	1,668
Total Interest Income:	23,480	27,126
Interest on Savings	1,860	2,301
Interest on Borrowings	1,134	1,458
Total Interest Expense:	2,994	3,759
Provision for Loan Losses	(792)	1,889
Net Interest Income:	21,278	21,478
Other Income	4,434	5,029
Compensation & Employee Benefits	11,147	12,205
Office Occupancy & Operations	4,145	4,393
Education & Promotional	767	705
Professional & Outside Services	2,339	2,566
Other Expenses	1,144	946
Member Insurance	-	-
Total Operating Expenses:	19,542	20,815
Net Income:	6,170	5,692