

Statement of Financial Condition
as of December 31, 2008 and 2007
(\$ in Thousands)

	2008	2007
Cash	\$3,654	\$3,624
Cash Equivalent	69,187	22,876
Investments	51,870	69,774
Net Loans	298,105	334,171
Fixed Assets	15,008	15,618
Other Assets	9,202	9,234
Total Assets	\$447,026	\$455,297
Savings	\$356,245	\$355,278
Borrowings	30,000	30,219
Other Liabilities	4,579	5,457
Total Liabilities	\$390,824	\$390,954
EQUITY	56,202	64,343
Total Liabilities & Equity	\$447,026	\$455,297

Statement of Income
for the years ended December 31, 2008 and 2007
(\$ in Thousands)

	2008	2007
Interest on Loans	\$ 19,726	\$ 21,969
Interest on Investments	3,553	4,915
Total Interest Income	23,279	26,884
Interest on Savings	6,309	6,524
Interest on Borrowings	1,357	1,249
Total Interest Expense	7,666	7,773
Provision for Loan Losses	5,010	1,926
Net Interest Income	10,603	17,185
Other Income	7,322	7,368
Compensation & Employee Benefits	11,038	10,222
Office Occupancy and Operations	4,409	4,480
Educational and Promotional	1,440	1,888
Professional and Outside Services	2,930	2,857
Other Expenses	1,245	845
Total Operating Expenses	21,062	20,292
Net Income	\$ (3,137)	\$ 4,261

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Locations

 **Blue Lagoon Branch**
5820 Blue Lagoon Drive
Miami, FL 33126

 **Florida City Branch**
33004 South Dixie Highway
Florida City, FL 33034

 **Hialeah Branch**
6450 West 21 Court
Hialeah, FL 33016

 **Homestead Branch**
12171 Moody Drive
Homestead, FL 33002

 **Juno Beach Branch**
12575 U.S. Highway 1
Juno Beach, FL 33408

Kendall Branch
Palms at Town & Country Mall
8228 Mills Drive
Miami, FL 33183

 **North Shore Branch**
Medical Center
1100 NW 95th St.
Miami, FL 33150

 **Sheridan Branch**
2020 NW 150 Ave.
Pembroke Pines, FL 33028

Contact Center
Monday-Friday: 8 a.m.-6 p.m.
Saturday: 8:30 a.m.-1 p.m.

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