

Statement of Financial Condition
as of December 31, 2010 and 2009 (\$ in Thousands)

	2010	2009
Cash	2,377	3,149
Cash Equivalent	97,483	88,441
Investments	37,020	64,151
Net Loans	319,626	294,545
Fixed Assets	13,366	14,111
Other Assets	7,458	9,245
Total Assets	477,330	473,642
Savings	389,029	384,212
Borrowings	30,000	30,000
Other Liabilities	3,743	4,557
Total Liabilities	422,772	418,769
Equity	54,558	54,873
Total Liabilities & Equity	\$477,330	\$473,642

Statement of Income
for the years ended December 31, 2010 and 2009 (\$ in Thousands)

	2010	2009
Interest on Loans	16,649	17,305
Interest on Investments	1,764	3,110
Total Interest Income	18,413	20,415
Interest on Savings	2,797	4,133
Interest on Borrowings	1,297	1,353
Total Interest Expense	4,094	5,486
Provision for Loan Losses	2,750	4,961
Net Interest Income	11,569	9,968
Other Income	6,411	7,008
Compensation & Employee Benefits	9,438	10,711
Office Occupancy & Operations	3,358	4,350
Educational & Promotional	681	791
Professional & Outside Services	2,958	2,814
Other Expenses	1,105	900
NCUSIF, Net Expense	706	581
Total Operating Expenses	18,246	20,147
Net Income	\$(266)	\$(3,171)