

Statement of Financial Condition
as of December 31, 2013 and 2012 (\$ in Thousands)

	2013	2012
Cash	2,325	1,940
Cash Equivalent	88,933	100,389
Investments	106,796	77,975
Net Loans	287,806	299,753
Fixed Assets	11,933	12,773
Other Assets	7,369	7,963
Total Assets	505,162	500,793
Savings	396,534	401,739
Borrowings	45,000	40,000
Other Liabilities	8,944	7,516
Total Liabilities	450,478	449,255
Equity	54,684	51,538
Total Liabilities & Equity	\$505,162	\$500,793

Statement of Income
for the years ended December 31, 2013 and 2012
(\$ in Thousands)

	2013	2012
Interest on Loans	13,067	14,585
Interest on Investments	971	1,101
Total Interest Income	14,038	15,686
Interest on Savings	871	1,106
Interest on Borrowings	1,287	1,339
Total Interest Expense	2,158	2,445
Provision for Loan Losses	(249)	779
Net Interest Income	12,129	12,462
Other Income	6,328	5,911
Compensation & Employee Benefits	10,296	9,691
Office Occupancy & Operations	2,934	3,430
Education & Promotional	432	495
Professional & Outside Services	2,430	2,834
Other Expenses	685	708
Member Insurance	331	394
Total Operating Expenses	17,108	17,552
Net Income	\$1,349	\$821