

# Statement of Financial Condition

as of December 31, 2015 and 2014 (\$ in thousands)

	2015	2014
Cash	2,023	1,900
Cash Equivalent	52,019	49,131
Investments	96,746	127,775
Net Loans	354,286	307,838
Fixed Assets	11,560	11,607
Other Assets	21,605	14,666
<b>Total Assets</b>	<b>538,239</b>	<b>512,917</b>
Savings	423,841	403,373
Borrowings	48,000	45,000
Other Liabilities	9,263	8,192
<b>Total Liabilities</b>	<b>481,104</b>	<b>456,565</b>
Equity	57,135	56,352
<b>Total Liabilities &amp; Equity</b>	<b>538,239</b>	<b>512,917</b>

# Statement of Income

as of December 31, 2015 and 2014 (\$ in thousands)

	2015	2014
Interest on Loans	13,677	12,662
Interest on Investments	1,514	1,732
<b>Total Interest Income</b>	<b>15,191</b>	<b>14,394</b>
Interest on Savings	803	799
Interest on Borrowings	1,301	1,310
<b>Total Interest Expense</b>	<b>2,104</b>	<b>2,109</b>
Provision for Loan Losses	13	86
<b>Net Interest Income</b>	<b>13,074</b>	<b>12,199</b>
<b>Other Income</b>	<b>5,264</b>	<b>5,432</b>
Compensation & Employee Benefits	9,494	9,674
Office Occupancy & Operations	2,908	2,807
Education & Promotional	1,058	997
Professional & Outside Services	2,100	2,217
Other Expenses	777	784
Member Insurance	—	—
<b>Total Operating Expenses</b>	<b>16,337</b>	<b>16,479</b>
<b>Net Income</b>	<b>2,001</b>	<b>1,152</b>

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CREDIT UNION™

This credit union is federally insured by the National Credit Union Administration and is an Equal Housing Lender.