

STATEMENT OF FINANCIAL CONDITION

as of December 31, 2018 and 2017 (\$ in Thousands)

	2018	2017
Cash	2,855	3,103
Cash Equivalent	45,374	23,937
Investments	90,240	120,745
Net Loans	478,441	461,129
Fixed Assets	12,023	12,016
Other Assets	25,721	24,409
Total Assets	654,654	645,339
Savings	516,587	519,612
Borrowings	61,000	53,000
Other Liabilities	6,188	6,906
Total Liabilities	583,775	579,518
Equity	70,879	65,821
Total Liabilities & Equity	654,654	645,339

STATEMENT OF INCOME

for the years ended December 31, 2018 and 2017 (\$ in Thousands)

	2018	2017
Interest on Loans	19,139	17,020
Interest on Investments	2,611	2,182
Total Interest Income	21,750	19,202
Interest on Savings	1,101	1,012
Interest on Borrowings	1,276	1,256
Total Interest Expense	2,377	2,268
Provision for Loan Losses	956	612
Net Interest Income	18,417	16,322
Other Income	4,745	4,978
Compensation & Employee Benefits	11,066	10,048
Office Occupancy & Operations	3,585	3,217
Education & Promotional	795	1,059
Professional & Outside Services	2,646	2,854
Other Expenses	1,092	1,070
Member Insurance	—	—
Total Operating Expenses	19,184	18,248
Net Income	3,978	3,052

[WWW.POWERFI.ORG](http://www.POWERFI.ORG)

**POWER FINANCIAL
CREDIT UNION**

This credit union is federally insured by the National Credit Union Administration and is an Equal Housing Lender.