



Statement of Financial Condition

as of December 31, 2022 & 2021 (\$ figure in Thousands)

	2022	2021
Cash	3,400	3,673
Cash Equivalent	102,218	173,858
Investments	101,474	120,598
Net Loans	607,630	564,275
Fixed Assets	14,542	14,442
Other Assets	62,992	53,585
Total Assets:	892,256	930,431
Savings	778,440	796,485
Borrowings	23,000	40,000
Other Liabilities	8,905	6,447
Total Liabilities:	810,345	842,932
Equity	81,911	87,499
Total Liabilities & Equity:	892,256	930,431

Statement of Income

for years ended December 31, 2022 & 2021 (\$ figure in Thousands)

	2022	2021
Interest on Loans	23,479	22,359
Interest on Borrowing	4,202	1,121
Total Interest Income:	27,681	23,480
Interest on Savings	1,734	1,860
Interest on Borrowings	757	1,134
Total Interest Expense:	2,491	2,994
Provision for Loan Losses	1,978	(792)
Net Interest Income:	23,212	21,278
Other Income	4,598	4,434
Compensation & Employee Benefits	11,634	11,147
Office Occupancy & Operations	3,951	4,145
Education & Promotional	731	767
Professional & Outside Services	2,530	2,339
Other Expenses	1,085	1,144
Member Insurance	-	-
Total Operating Expenses:	19,931	19,542
Net Income:	7,879	6,170