

# PREFERRED BUSINESS ACCOUNT APPLICATION / AGREEMENT

2020 NW 150th Avenue Pembroke Pines, FL 33028

300) 548-5465 ∙ powerfi.org his credit union is federally insured by	Account #			
ne National Credit Union Administration.  I New Account  I Change to Existing A				
MPORTANT NEW ACCOUNT OPENING INFORMATION:  You may be asked several questions and we will ask you to Employer ID or copy of most recent paycheck stub.	Federal law requires all Fina		rify and record sufficient information to verify	y each person's identity.
ACCOUNT OPENING REQUIREMENTS: Minimum initial de	posit of \$5.00 for membershi	ip & \$20.00 for checking.		
SERVICES REQUESTED: ☐ Checking ☐ Checks ☐ No Share to Share Overdraft Protection ☐ LOC Overdraft P	/ISA Debit Card  □  ATM Ca		king/eStatements	aft Protection
SELECT ONE: Corporation Limited Liability (LLC)	☐ Limited Partnership ☐	Partnership	Proprietorship   Organization/Associatio	n 🗖 Recreation/Club
Amount of First Deposit: \$ Source	e of Initial Funds:	ish 🗆 Checks 🗆 Trai	nsfer	
Anticipated Transactions / Deposits: Cash	Checks	Electronic Transactions	Wire Transfers	
Anticipated Transactions / Withdrawals: Cash	Checks	Electronic Transactions	Wire Transfers	
Expected Activity	Credi	ts / Deposits	Debits / Withdraw	/als
Number of Monthly Items				
Total Monthly Dollars	\$		\$	
High Value per Item	\$		\$	
ΓΑΧ ID NUMBER	SS# (DBA/S	Sole Proprietorship & LL	C ONLY)	
Under penalties of perjury, I certify (1) that the Social Security withholding, or I have been notified that I am subject to back am no longer subject to backup withholding. The Internal location withholding.  2 Check this box if you have received IRS notification the	y/Tax Payer I.D. Number sho kup withholding as a result o Revenue Service does not re	own is correct: (2) I am not sub f a failure to report all interes quire your consent to any pro	oject to backup withholding either because I it to r dividends, or the Internal Revenue Serv	am exempt from backup rice has notified me that
Business Name:				
Business Address: Street Address	City		State Zip Code	County
Mailing Address:	o.i.y		<u> </u>	County
Business Phone: Cell # (	Principal Owner / Officer):		E-mail:	
Type of Business:			ess currently offer Credit Union services to yo	
OTHER TERMS, EXPLANATIONS, OTHER SERVICES, EPower Financial Credit Union, as amended periodically, Enformation provided on this application is true and correct. Information, including but not limited to, procuring consume Financial Credit Union to others, as needed. Signature(s) deals OWNERS AND/OR PARTNERS MUST SIGN BELOW	Electronic Funds Transfer Se Power Financial Credit Union er reports from consumer re enote(s) agreement to the ter	rvices, Funds Availability Dis n is authorized to make whate porting agencies and to prov ms stated on this form.	closures, and Truth in Savings Disclosures	s. I/We certify that the concerning the foregoing
Signature			Signature	
Print Name and Title	Phone	Print Name and Title		Phone
Street Address		Street Address		
State State	Zip	City	State	Zip
200			200	
DOB		SS#	DOB	
DL#		DL#		
X		_ X		
Signature			Signature	
Print Name and Title	Phone	Print Name and Title		Phone
Street Address		Street Address		
State State	Zip	City	State	Zip
SS# DOB		SS#	DOB	
DOB.		<del></del>	БОВ	
DL#		DL#		
	CREDIT	INION LISE ONLY		

\_\_ SunBiz: \_\_\_\_ Branch: \_\_\_\_ Processor: \_\_\_\_ Mgr. Approval: \_

QC Name: \_

QC Date: \_

### OWNERSHIP OF ACCOUNTS

In order to open a business account it must be registered with the State of Florida. Prior to the opening it is verified for "active" status through www.sunbiz.org. Only the information verified will be authorized for account opening. The primary signer must have a personal account with the CU before obtaining a business account and must be an authorized officer on the articles.

**CORPORATIONS (INC) (CORP):** A corporation is defined as a legal entity or structure created under the authority of the laws of a state consisting of a person or group of persons who become shareholders.

The TIN used is the EIN of the business.

#### Forms required:

Articles of incorporation from the State (can be printed from www.sunbiz.org)
TIN verification form
PFCU authorized signers form

### **DBA** or Sole Proprietorship:

A Sole Proprietorship/DBA is a business owned by one person, hence the word "sole". According to IRS guidelines, sole proprietorship accounts are styled using the proprietor's name first. This account can only have one signer-no joint and can have a beneficiary.

The TIN used can be a SSN or EIN (please indicate).

# Forms required:

Fictitious name Affidavit PFCU authorized signers form

#### LLC (LIMITED LIABILITY CORPORATION):

A company which is a cross between a corporation and a partnership, providing its members some benefits of both. SSN of sole member may be used if only one member of the company (view articles of organization/corporation)

EIN of the LLC must be obtained if more than one member, if not a SSN can be used.

### Forms required:

Certificate of Existence
Articles of organization from the State
Operating agreement
TIN verification form
PFCU authorized signers form

# PARTNERSHIP (General, LTP, & LLP):

Like a corporation, a partnership is a legal entity, separate from its owners. Unlike a corporation, a partnership is created by operation of law—not by filing documents with a state official. A partnership is created anytime two or more individuals or entities work together for a business purpose.

The TIN used is the EIN of the partnership.

# Forms required:

Partnership Authorization Certification
Partnership Agreement
TIN verification form
Certificate of assumed name (if applicable)
PFCU authorized signers form

#### RECREATION/CLUB:

A group of individuals who join together to schedule an activity that benefits the public, such as a high school reunion, bowling summer league etc. Making profit from these activities is allowed as long as the money is used for nonprofit purposes.

The TIN used must be the EIN of the club.

# Forms required:

TIN verification form

Meeting minutes authorizing the account and assigning transaction authority.

PFCU authorized signers form

#### UNINCORPORATED ASSOCIATION or ORGANIZATION:

Nonprofit Organizations are groups organized for charitable, scientific, educational, literary, or religious purposes, such as a group of people who join together to do some activity that benefits the public, such as running a homeless shelter or a low cost medical clinic. Making profit from these activities is allowed as long as the money is used for nonprofit purposes. The corporation does not pay income taxes. A nonprofit corporate charter is required through the state.

The TIN used must be the EIN of the business.

#### Forms required:

Certification signed by the Secretary authorizing signatory is provided.

PFCU authorized signers form