

CEO'S MESSAGE

“Life is not just the passing of time. Life is a collection of experiences and their intensity.”

-Jim Rohn

Hello Family,

July marks the **70th anniversary of Power Financial Credit Union (PFCU)**. In 1951, PFCU began as the credit union for the employees of Florida Power & Light and their families.

From humble beginnings 70 years ago, PFCU has flourished into a modern, full-service financial institution with nearly a billion dollars in assets, serving almost 35,000 members and growing in 13 counties across Florida.

We are driven by **our purpose to help guide our members to better financial lives today and for generations to come**. It has been our unwavering commitment to our members, through good times and bad, that has allowed us to thrive. It is that same commitment that will allow us to flourish for many years to come.

We wouldn't be the award-winning credit union that we are without our members. We thank you for your confidence in us and your support over the last seven decades. From opening your first account as a teen to purchasing your dream home to planning for retirement, we are honored and humbled that you would select us as your trusted partner along each step of your financial journey. We look forward to serving you in the future and continuing to provide you with personalized banking solutions that help turn your financial dreams into realities.

To commemorate our anniversary and thank our valued members, we are offering a number of specials for a limited time during the month of July. Whether you're considering purchasing or refinancing a home, upgrading your vehicle, or looking to share the gift of a more personalized banking experience - we'll help you reach your goals faster with cash rewards, great rates and superior service. You can find more details about these offers in this newsletter or you can visit www.PowerFi.org/70years. Please also be on the lookout for details on celebrations to take place at each of our branches in July. You can also check out our Facebook, Instagram and Twitter pages for more anniversary updates and follow the hashtag **#70YearsGuidingFamilies**.

Our 70th year presents many exciting opportunities for us to strengthen our ability to serve you. We will continue to improve our products and services with value-added member experience as the main focus. We will enhance our Financial Empowerment program by including videos, quick reference guides and other tools to help you improve your financial wellness. We will also further upgrade our **Online Banking and 4.8 star rated Mobile App** to provide you with an even more seamless, secure and convenient banking experience.

Thank you again for being a valued member of the PFCU family and for celebrating this significant milestone with us.

Sincerely,



Allan Prindle
President & CEO



POWER FINANCIAL
CREDIT UNION

Membership & Account Agreement Amendment

Effective July 1, 2021, Power Financial Credit Union has amended its Membership & Account Agreement to clarify that foreign transactions fees will apply to debit card transactions with merchants located in foreign countries, in addition to card transactions you make in foreign countries.



We're Celebrating You, Our Members.

Limited-Time 70th Anniversary Specials

Whether you're considering purchasing or refinancing a home, upgrading your vehicle, or sharing the gift of a more personalized banking experience - we've got something special for you.



Mortgage

Get
\$700
Cash Back

when you finance your mortgage or refinance a non-PFCU loan with us.¹



Auto

Get
\$70
Cash Back

when you get an auto loan or refinance a non-PFCU loan with us.²



Refer a Friend

Get
\$70 **\$70**
For You For Them

when you refer your friends or family and they join PFCU.³

¹Cash Back Bonus Offer is for \$700. Offer subject to terms and conditions. Offer period is from July 1, 2021 through July 31, 2021. The cash back bonus offer is only available if you're applying for a new mortgage or are switching your mortgage to Power Financial Credit Union. In-house refinances on existing Power Financial Credit Union mortgage loans are not eligible for this cash back bonus offer. Mortgage Application must be submitted during the offer period and must close by 09/30/2021. Mortgage loans are subject to underwriting guidelines and approval. Offer available for first lien, owner occupied residential mortgages closed by Power Financial Credit Union. Offer is limited to stated amount and may not be transferred to another borrower. Limited to one Cash Back Bonus offer per member. Cash back bonus amount will be deposited into your Power Financial Credit Union savings account established under the same member number as your loan after the first loan payment is received. Loans that are paid off within 30 days of opening will not qualify. Additional terms and conditions may apply. Cash Back Bonus may be taxable as interest income and reported on IRS Form 1099-INT. Offer is subject to change without notice. Membership eligibility is required.

²Cash back offer is for \$70.00. Limit one cash back offer per loan. Offer period is from July 1, 2021 through July 31, 2021. A fully completed loan application during the offer period is required. Applicant(s) must meet all credit union guidelines and be able to verify income and/or employment before final approval. \$70.00 cash back amount will be deposited into your Power Financial Credit Union savings account established under the same member number as your loan after the first loan payment is received. Loans that are paid off within 30 days of opening will not qualify. In-house refinances on existing Power Financial Credit Union loans are not eligible for this cash back offer. Membership eligibility is required.

³Referral promotion ends July 31st of current year. Prizes will be awarded upon account meeting qualification criteria. New accounts require opening a checking account with direct deposit or a minimum initial deposit of \$500, or refinance an existing loan from another financial institution. Checking account must remain open for 90 days. Referred member must open a new Power Financial Credit Union share account as the primary owner and can't have any existing or prior Power Financial Credit Union account. Referring member must be a current Power Financial Credit Union member. Power Financial Credit Union employees aren't eligible. Subject to membership eligibility— Power Financial Credit Union's membership consists of those who: live, work or go to school in Broward, Charlotte, Collier, Lee, Martin, Miami-Dade, Monroe, Palm Beach County, Hillsborough, Manatee, Pinellas, Sarasota or St. Lucie counties; employees of FPL/NextEra; employees of Ryder System; members and employees of Bonefish & Tarpon Trust; and immediate family of all current members. Must be 18 or older. Referral card must be presented when the account is opened, and must contain the current member's name, address and phone number. Restrictions apply - please visit or call Power Financial Credit Union for complete details. Cannot be combined with other offers. A 1099 may be issued for the value of the gift on your behalf as income.

For more information, call (800) 548-5465 or visit powerfi.org/70years.

Holiday Closings

Independence Day
Sunday, July 4 (Observed on Monday, July 5)

Labor Day
Monday, September 6

