

The Current

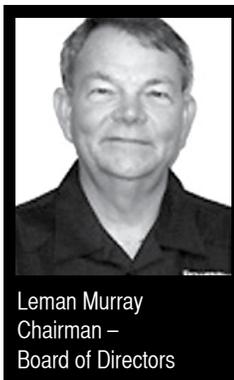
WINTER 2018



THE LENDMAN FAMILY

CHAIRMAN'S END OF YEAR STATEMENT – WE HAVE NOT FORGOTTEN WHY WE WERE FOUNDED.

I would like to wish you a Happy New Year from your Power Financial Credit Union family. As we celebrate new beginnings in 2018, we reflect on the many challenges we have overcome in the past year. Power Financial Credit Union has not forgotten why we were founded. We are people helping people and in tune with 2017 International Credit Union Day's theme, we know that your "dreams thrive here." I am proud to say that we have truly helped our member-family this past year.



Leman Murray
Chairman –
Board of Directors

We conducted an in depth analysis and compared our solutions to those of the top 5 banks in our area, Chase®, Wells Fargo®, SunTrust®, Bank of America® and Citibank®. On average we have saved our members over \$9 million! We are excited about this and eager to save our members even more in 2018. Indeed, the more products and services you have with us, the more you will save. It is our fundamental purpose, to guide our member-family to better lives today and for all generations to come. Your dreams thrive here.

When Hurricane Irma came, your credit union was ready. We remained open as long as weather allowed for the safety of our staff and member-family. We ensured our ATMs were accessible for anyone needing funds before the storm. We were up and running Tuesday morning after the storm, extending grace periods for late fee charges by an additional fifteen days or as needed on a member-to-member basis. We also waived or refunded overdraft, ATM and shared branching fees for the entire month of September. We are grateful that most of us have been able to return to

some form of normalcy. We know that there are others on a steady path to rebuilding. We are here to help and encourage you to speak openly to us as we express the love of family by providing personalized financial solutions. We are people helping people.

Our staff's hard work and dedication continues to get recognized year after year. Our CIO, Michelle Diaz was awarded the Chief Information Officer of the Year for small businesses by South Florida Business Journal. For the fourth consecutive year, we received Credit Union Journal's "Best Credit Unions to Work For," in addition to the Sun Sentinel's 2017, "Top Workplaces" and finalists in South Florida Business Journal's 2017, "Best Places to Work." In 2017, we were ranked as Florida's Top Performing Credit Union by S&P Global Market Intelligence. We continue to support LifeNet4Families food pantry, United Way, Big Brothers Big Sisters of Miami and made generous contributions to the Red Cross. We participated in Making Strides against Breast Cancer awareness walk and sponsored the City of Pembroke Pines Easter Egg Hunt, Mayor's Chess Challenge, Santa's Calling and Bow Wow Ween. We also opened our doors to kids from the daycare for Children's Home Society. The kids enjoyed touring our corporate office, receiving treats and being wowed by our festive decorations.

To provide convenience for our members, in 2017 we rolled out Popmoney®, Android Pay™, Samsung® Pay, Microsoft Wallet and Visa® Checkout. The breaches at some of our country's top agencies and businesses were unsettling. We were ready with answers to your questions as well as offered discounted identity theft protection products to help provide peace of mind for you and your family. We have also begun converting our debit cards over to the chip-enabled card system, providing added security to your account.

We also welcomed Bonefish and Tarpon Trust to the family. Bonefish and Tarpon Trust's primary focus is the conservation and restoration of bonefish, tarpon

and permit fisheries throughout the Southeastern United States, the Gulf of Mexico and the Caribbean. Just like BTT, we believe in protecting our member-family through solutions that will improve the quality of life.

In April 2018, we will be going through our system conversion, allowing us to provide ease, convenience and state-of-the-art service to you and creating the foundation for future technological advancements. We will also have a website refresh, allowing you access to the information you need with one or two clicks. Look for more information to come on these adaptations in the next few months.

A cooperative is as strong as its members. The more members we have, the more money we can loan each other and the more discounted or free services we can provide. I challenge you to refer 2 friends or family members to us in 2018. Not only will this make us stronger, but both you and your referral will receive \$50 each as a thank you. We are people helping people.

I say it often, but I do not take it lightly: we would not be here if it were not for you. We appreciate your loyalty and membership. As we celebrate the beginning of 2018, we will continue to focus on you, our member-family and provide superior products and services to allow your dreams to thrive at Power Financial Credit Union. On behalf of the Board of Directors and the staff, we are grateful for your membership, thankful that you are a part of our family and hope you will continue to share the gift of membership with your friends and family.

With appreciation,

Leman Murray
Chairman – Board of Directors

JOIN US AT THE 2018 ANNUAL MEETING

What's ahead in 2018? How did the Credit Union perform during the past year? Come to the Annual Meeting to learn more about your Credit Union's activities and its future direction. Your participation is important to the continued success of Power Financial Credit Union.

Date: March 26, 2018

Time: 4:30 p.m.

Place:

Power Financial Credit Union
Sheridan Branch (Employee Lounge)
2020 NW 150th Avenue
Pembroke Pines, FL 33028

These members are proud to be a part of the Power Financial Credit Union family by serving on the board of directors. See what each director up for re-election brings to the family:

Leman Murray retired in 2008 after 40 years with FPL, 26 as an employee and 14 as a contractor. Leman has served as a Board Member of Power Financial Credit Union for over 25 years and is currently the Board Chair.

Patrick Carnevale began his voluntary service to credit unions 30 years ago with National Airlines Credit Union which, after mergers, eventually became Pan Am Horizons Federal Credit Union. He served on the Supervisory Committee and then on the Board of Directors. He currently serves on the Power Financial Credit Union

Board and Audit Committee. Patrick was employed with Miami-Dade County as a Supervisor/Buyer and is retired.

John Breslin has been serving on the Power Financial Credit Union Board since 2006. Prior to the merger, he was appointed as member of the Board for Pan Am Federal Credit Union where he held the position of Chairman of the Board. John retired after 42 years as Employee Relations Supervisor from the US Government.

Terry Keith began serving on the Board in 2003. He holds an MBA in Finance from the University of Wisconsin. As an employee of NextEra/FPL since 1986, Terry held positions involving finance and accounting and served as the Director of Cost Recovery Clauses. Terry recently retired in 2017.

Wendel Sauer began his voluntary service on the Board 23 years ago with his election in 1988. Wendel worked for FPL for 30 years and, upon retirement in 1999, he held the position of Production Analyst.

Nominations for vacancies may also be made by a petition signed by 1% of the membership with a minimum of 500 signatures. Each candidate must submit a statement of qualification and biographical data with his or her petition. A letter of intent is needed to accept the position if elected, and must accompany the petition and biographical information. Nominations must be returned to Power Financial Credit Union within 30 days of receipt of this notification. This will be a non-ballot election and no nominations will be accepted from the floor when there is only one nominee for each position to be filled. Only those positions without a nominee are subject to nominations from the floor at the time of the meeting.

LOOKING TOWARD TOMORROW



We will be doing a system conversion in April.

More information to come.



ARE FINANCIAL RESOLUTIONS A GOOD IDEA FOR THE NEW YEAR?

Happy New Year! The champagne toasts have been made, the confetti has fallen, and 2017 is officially in the books. Whether last year was the best of your life or 12 months of continual challenges, 2018 offers a blank canvas, a fresh start. Maybe resolutions are your thing. Maybe they're not. Whatever your feelings on the matter, changing habits to drop a few pounds or start saving for retirement, setting goals is always a good idea - no matter what time of year it is.

Make a plan to pay down debt.

First, take an honest look at every account you're paying (or should be paying) each month. It's important to focus on progress, not perfection. With every debt you pay off, you free up money that can help you tackle another one. So, organize your debts from smallest to largest, work to pay off the smallest first, and then move to the next in line.

To help you get started, here are a few points for your financial to-do list!

Invest for the future.

If your employer offers a 401(k) option, especially one with a matching contribution, maximizing that benefit is a strong move. Power Investment Services can help you build an investment portfolio and begin saving for retirement.

Keep an eye on your credit report.

In a world where the internet makes financial transactions more convenient than ever, it's critical that you keep tabs on your personal credit report. Regular monitoring can uncover errors, inconsistencies, and fraudulent activity—any of which could do serious damage to your credit rating. Visit www.annualcreditreport.com to get a free copy of your credit report.

Automate monthly bills.

There aren't many things more frustrating than forgetting to make a payment and getting hit with a late fee. Many companies and banks offer online payment options, so it's easier than ever to schedule your payments in advance. Setting up automatic payments through our SecureLink® Bill Pay can save valuable mental energy and keep you from incurring those accidental late fees.

Build an emergency fund.

If consistent progress is the key, unexpected expenses can be the difference between failed resolutions and accomplished goals. Setting aside money specifically for emergencies can help you navigate life's little surprises. Financial experts recommend varying amounts for a "Just-in-Case" fund, but setting aside \$1,000 as quickly as possible is a fantastic goal. While it may not be enough to cover major catastrophes, it's enough to cover minor setbacks that would otherwise sidetrack your plan.

Live a little.

By setting aside some funds for entertainment, dining out, and hobbies, you can enjoy a much-needed break without a side order of guilt. Want to really shift your financial perspective? Budgeting money for charity is a fantastic way to increase your generosity while helping a worthy cause. Seeing your money improve the lives of others is a powerful way to deepen your appreciation for the value of a solid financial plan.

We have solutions to help you achieve your financial goals!



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*APR = Annual Percentage Rate. Eligibility for the lowest rate is based on loan to value (LTV), credit worthiness, ability to repay, credit score, and term of loan. Cannot be combined with any other offer. Other conditions may apply. Rate subject to change without notice. Rate will be based on highest credit score for joint applicants and co-makers. Promotional rates are for a limited time and are subject to change without notice. Cash advances, credit card checks, and balance transfers do not earn reward points. Promotional rate on transfers and purchases. After the promotional period, the APR for the unpaid balance and any new balance transfers will be 8.99% APR to 18.00% APR and will vary with the market based on the Prime Rate. A 4% balance transfer fee applies to each balance transfer. Balance Transfer Fee / Cash Advance Fee \$10.00 or 4.00% of the amount of each balance transfer or cash advance, whichever is greater. Rates are current as of 12/16/2017. Rates are subject to change.

SWITCH AND SAVE!



LOVE MY CREDIT UNION REWARDS



Power Financial Credit Union has 100 more reasons to Switch to Sprint® with a new exclusive rewards offer that is the best one EVER! Now, as a credit union member, you can earn \$100 for every line when you switch to Sprint®.

Here's how it works:

- Members get a \$100 cash reward for every new line when you switch to Sprint®.
- Current Sprint® customers will receive a \$50 cash reward for every line transferred into Sprint Credit Union Member Cash Rewards.
- Plus, get a \$50 loyalty cash reward every year for every line

Here's how to sign up for Sprint cash rewards:

1. Become a Sprint customer
2. Register at LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union Rewards® app
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!

Call **1.800.548.5465**, go to www.PowerFi.org or visit a branch today.

HOLIDAY SCHEDULE

New Year's Day
Monday, January 1

Martin Luther King, Jr. Day
Monday, January 15

Presidents' Day
Monday, February 19

CONTACT CENTER

954.538.4400 • 305.258.1000 • 800.548.5465

Monday–Friday: 8:00 am–6:00 pm • Saturday: 8:30 am–1:00 pm

Power Financial Credit Union now offers greater convenience with more than 5,000 locations nationwide and 280 in Florida with the shared branching services network.



Shared Services



Drive Thru



Issuing debit cards in branch



Night Deposit



Safe Deposit Box



ATM

STOP BY ONE OF YOUR BRANCH LOCATIONS TODAY

Sheridan Branch



SE corner of I-75 & Sheridan Street
2020 NW 150 Avenue
Pembroke Pines, FL 33028

Juno Branch



Across from FPL HQ off US-1
12575 US Highway 1
Juno Beach, FL 33408

Kendall Branch



Located in the Palms Shopping Center
8228 Mills Drive
Miami, FL 33183

North Shore Branch



Located inside the hospital's south entrance
1100 NW 95th Street
Miami, FL 33150

Florida City Branch



Across from Home Depot on US-1
33004 South Dixie Hwy
Florida City, FL 33034



www.POWERFI.ORG

This credit union is federally insured by the National Credit Union Administration and is an Equal Opportunity Housing Lender.

