

THE CURRENT

December 2010

2010 Chairman's Message

2010 proved to be another tough year for the economy. While many other financial institutions held back their operations by canceling products and not lending, Power Financial Credit Union kept "business as usual". Our strong financial position enabled us to continue offering a wide variety of robust mortgage products and our Cash Back Checking product which continues to offer a market leading APY. As I mentioned in my message last year, your Credit Union continues to be a fortress of strength in a turbulent financial services industry.

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In spite of the economic and industry turmoil, we continued to deliver exceptional products and services to our membership in 2010 including:



- **Health Savings Account (HSA)** - In light of the upcoming healthcare changes, your Credit Union offers an excellent savings product for members enrolled in a high deductible health plan (HDHP). And, unlike our competitors, we take deposits in our branches!



- **Student Loans** - We also continue to offer Student Loans and seminars to assist our members on ways to save for college and how to apply for college financial aid.



- **Facebook** - We launched our Facebook page and ran a contest which donated money to the Susan G. Komen Breast Cancer Charity. Watch our Facebook page for other exciting contests and promotions.



- **Online Banking** - Look for exciting enhancements to SecureLink Online Banking in 2011 including a streamlined account summary page and a rewards program for our members who use a Power Financial Credit Union VISA Debit Card and SecureLink Online Banking!

Power Financial Credit Union believes we need to be involved in the communities we serve. The Credit Union staff participated in over 50 volunteer events including the Broward Food Pantry, Valentines Day cards for patients at Joe DiMaggio Children's Hospital and Stockings for the Troops just to name a few. In addition, we held our 2nd Annual Halloween Family Fun day and had over 500 people from our communities come and enjoy a free morning of attractions and activities!

We don't know what 2011 has in store for the economy, but our prudent business model continues to keep our organization strong in spite of the past three years of national economic decline. On behalf of the Board of Directors and staff of Power Financial Credit Union, I want to thank you for your membership and continued support of this fine organization.

Leman Murray

Chairman - Board of Directors

Annual Meeting

Share your ideas and get involved! Hear reports on the credit union's operations, the past year's accomplishments and challenges. Come and help shape the future of Power Financial Credit Union by attending our Annual Meeting.



DATE: Monday, March 28, 2011

PLACE: Power Financial Credit Union
Sheridan Branch (employee lounge)
2020 N.W. 150 Ave. • Pembroke Pines

TIME: 4:30 p.m.

The agenda will include the election of directors. The Nominating Committee has met and submitted the following incumbent nominees:

- **Hipolito (Tony) A. Cuba** was appointed to the Board in 1995. Tony has been employed with FPL since 1969 and serves as the Director of Property Accounting.
- **Ruth Depaola** began her voluntary service on the Board 35 years ago with her election in 1975. After 39 years with FPL, she retired from her position as a Financial Analyst.
- **Stephen R. Knight** has been serving on the Power Financial Credit Union Board since September 2006 and, prior to the merger, served on the Loan Committee and Supervisory Committee of Pan Am Horizons Federal Credit Union. Stephen is employed by the US Department of Defense in Homestead.

- **Leslie McConachie** was elected to the Board in 2003. Leslie is currently a middle school math teacher and also has an extensive background as a computer teacher.
- **Robert Oldham** began serving on the Board in March 1986 and is currently the Vice Chairman. He began his career with FPL in 1952 and held the position of External Affairs Manager when he retired.
- **George A. Skillas** was employed as a Foreman at FPL and is now retired. He also held the position of IBEW President LU 759 where he managed and operated a union organization in areas of dispute resolution, grievances, safety, budgeting, etc.
- **Jack E. Patterson** was appointed to the Board of Directors in March 1989. As an employee of FPL for 23 years, he held various positions in a management capacity. Jack is currently the President of Corporate Workflow Solutions.

Nominations for vacancies may also be made by a petition signed by 1% of the membership with a maximum of 500.

Each candidate must submit a statement of qualification and biographical data with his or her petition. A letter of intent to accept the position if elected must also accompany the petition and biographical information.

Nominations must be returned to Power Financial Credit Union within 30 days of receipt of this notification.

This will be a non-ballot election and no nominations will be accepted from the floor when there is only one nominee for each position to be filled. Only those positions without a nominee are subject to nominations from the floor at the time of the meeting.



Locations

 **Blue Lagoon Branch**
5820 Blue Lagoon Drive
Miami, FL 33126

 **Homestead Branch**
12171 Moody Drive
Homestead, FL 33032

 **North Shore Branch**
Medical Center
1100 NW 95th St.
Miami, FL 33150

Contact Center
Monday-Friday: 8 a.m.-6 p.m.
Saturday: 8:30 a.m.-1 p.m.

 **Florida City Branch**
33004 South Dixie Highway
Florida City, FL 33034

 **Juno Beach Branch**
12575 U.S. Highway 1
Juno Beach, FL 33408

 **Sheridan Branch**
2020 NW 150 Ave.
Pembroke Pines, FL 33028

Toll-free: 800.548.5465
Broward: 954.538.4400
Miami-Dade: 305.258.1000

 **Hialeah Branch**
6450 West 21 Court
Hialeah, FL 33016

Kendall Branch
Palms at Town & Country Mall
8228 Mills Drive
Miami, FL 33183

 Shared Services
 Drive-Thru