

Hello Fellow Members,

Family is at the foundation of what Power Financial Credit Union stands for. It is that clear sense of purpose that has guided the credit union for more than 70 years.

As we enter 2023, we are reaffirming our devotion to our PFCU family by continuing to invest in the tools and technology our members need to reach their goals. Together, these enhanced capabilities offer an exciting opportunity for an easier and more personalized banking experience.

“The only time we should ever look back is to see how far we’ve come.”

The New Year is a chance to set our sights on our path forward with purpose and intention. It is also an opportunity to reflect on what has been accomplished.

In 2022, our position as a leading credit union got even stronger. We continued to expand our capabilities to serve our members and deliver quality products, build out our systems and processes, and invest in our people.

Let’s look at a few examples of how we enhanced our capabilities to better serve you:

- Partnered with Zelle® to bring you a fast, safe and easy way to send and receive money
- Relunched Purchase Rewards so now it’s easier than ever to earn cash back
- Enabled you to quickly connect your accounts to QuickBooks® to get a fuller picture of your financial life
- Updated Rocky Raccoon Youth Accounts with new prizes and easier-to-reach reward levels
- Relunched our Knowledge Center with valuable financial wellness content

Supporting our Local Veterans

One of the initiatives from this past year that I was most proud of was our Donation Matching Challenge to support Honor Flight South Florida. As a Vietnam veteran, this is a cause close to my heart.

To say thank you to our hometown heroes, Power Financial Credit Union matched dollar for dollar any donation made, up to \$5,000.

Thanks to the boundless generosity of our members we were able to raise **\$15,265.37**. I personally would like to thank everyone that donated to this very worthy cause.



(Center) from our PFCU Donation Challenge Kick-Off event on October 20. (Left & Right) Honor Flight website images.

Our Commitment to our Members

While many facets of our lives returned to normal this past year, some issues moving in to 2023 remain uncertain. Inflation seems to be coming under control, but it is unclear what will happen with rising interest rates, the housing market, and the potential recession.

Now more than ever, it is critical to have a financial partner that has your back. As a not-for-profit cooperative our credit union is guided by a set of principles that put the needs of our members first. In good times, but especially during uncertain times like these, we are committed to providing you with the tools and

resources you need to turn your financial dreams into realities.

When you joined Power Financial Credit Union, you became part of a growing family with almost 35,000 hard-working members like you who expect more from their financial institution. As we look ahead to the coming year, we will continue to honor the values of family that have served us so well over our long history.

On behalf of the Board of Directors and the staff at Power Financial Credit Union, I would like to wish you a healthy and safe New Year. Thank you for being a part of our PFCU family.

Best regards,



Leman Murray

Chairman - Board of Directors

Guiding Families | since
to Better Lives | 1951

Join Us At Our 2023 Annual Meeting

Come to the Annual Meeting to learn more about your credit union's activities and its future direction.

These members are proud to be a part of the PFCU family by serving on the board of directors. See what each director up for re-election brings to the family:

Hipolito "Tony" Cuba - Director

Tony Cuba joined the Power Financial Credit Union board in 1997. After 43 years, Tony retired from Florida Power & Light Company as the Director of Regulatory and Tax Accounting in 2012. Tony earned a Bachelor of Arts in Accounting from Florida International University.

Stephen Knight - Director

Stephen Knight, CCD is an aviation safety inspector with the Federal Aviation Administration. He joined the Power Financial Credit Union board in 2006. Previously, Stephen served on the Pan Am Horizons Federal Credit Union loan review committee and supervisory committee. He is retired from the U.S. Air Force. Stephen has completed courses from the Credit Union Directors Institute while serving with Pan Am Horizons C.U. He also received certifications from both Harvard Business School Advanced Leadership Institute and Directors Leadership Institute at the IESE Business School, where he received his Certified Credit Union Director designation. Additionally, Stephen attended Embry-Riddle Aeronautical University and USAF Air University.

Leslie McConachie - Director

Leslie McConachie joined the Power Financial Credit Union board in 2002 and serves as a board director and a member of the ALCO Committee. Leslie is a retired high school math teacher and has worked as a bookkeeper and in tax accounting. She also served as SunTrust Bank's Vice President of Management Training

and Credit Department. Leslie has passed several of the NAFCU volunteer program tests and completed the CUNA Financial Investment Certification in 2019.

George Skillas - Director

George Skillas joined Power Financial Credit Union in 1966 and became a director in 1987. He presently serves on the investment and executive committees. He was the past President and Business Manager of IBEW, Local 759, located in Broward County representing employees of Florida Power & Light. George is a Certified Credit Director and received his certification from the London School of Business. He has also attended many other educational and leadership schools while serving as a director, including the IESE Business School.

Nominations

Nominations for vacancies may also be made by a petition signed by 1% of the membership with a minimum of 500 signatures. Each candidate must submit a statement of qualification and biographical data with his or her petition. A letter of intent is needed to accept the position if elected, and must accompany the petition and biographical information. Nominations must be returned to Power Financial Credit Union within 30 days of receipt of this notification. This will be a non-ballot election and no nominations will be accepted from the floor when there is only one nominee for each position to be filled. Only those positions without a nominee are subject to nominations from the floor at the time of the meeting.

Annual Meeting

March 27, 2023, at 4:30 pm

Sheridan Branch (Employee Lounge)

2020 NW 150th Ave. Pembroke Pines, FL 33028

Holiday Closings

New Year's Day
January 2, 2023

Martin Luther King, Jr. Day
January 16, 2023

Presidents' Day
February 20, 2023

