

# 2025 Annual Report



## Statement of Financial Condition

as of December 31, 2025 & 2024 (\$ figure in Thousands)

	2025	2024
Cash	2,545	2,693
Cash Equivalent	134,021	66,378
Investments	77,639	84,107
Net Loans	703,231	658,794
Fixed Assets	11,283	14,214
Other Assets	48,299	43,197
<b>Total Assets:</b>	<b>977,018</b>	<b>869,383</b>
Savings	797,918	703,708
Borrowings	45,000	46,000
Other Liabilities	5,065	5,899
<b>Total Liabilities:</b>	<b>847,983</b>	<b>755,607</b>
Equity	129,035	113,776
<b>Total Liabilities &amp; Equity:</b>	<b>977,018</b>	<b>869,383</b>

## Statement of Income

for years ended December 31, 2025 & 2024 (\$ figure in Thousands)

	2025	2024
Interest on Loans	36,186	34,050
Interest on Investments	5,914	5,488
<b>Total Interest Income:</b>	<b>42,100</b>	<b>39,538</b>
Interest on Savings	8,528	6,031
Interest on Borrowings	2,116	2,257
<b>Total Interest Expense:</b>	<b>10,644</b>	<b>8,288</b>
Provision for Loan Losses	1,793	2,222
<b>Net Interest Income:</b>	<b>29,663</b>	<b>29,028</b>
<b>Other Income</b>	<b>4,109</b>	<b>4,565</b>
Compensation & Employee Benefits	13,884	12,953
Office Occupancy & Operations	4,396	3,931
Education & Promotional	1,253	1,078
Professional & Outside Services	3,271	3,160
Other Expenses	1,262	1,288
Member Insurance	-	-
<b>Total Operating Expenses:</b>	<b>24,066</b>	<b>22,410</b>
<b>Net Income:</b>	<b>9,706</b>	<b>11,183</b>